



Tuesday, 13 January 2015

## **AUDIT COMMITTEE**

A meeting of **Audit Committee** will be held on

**Wednesday, 21 January 2015**

commencing at **2.00 pm**

The meeting will be held in the Meadfoot Room, Town Hall, Castle Circus,  
Torquay, TQ1 3DR

### **Members of the Committee**

Councillor Tyerman (Chairman)

Councillor Addis

Councillor Bent

Councillor Brooksbank

Councillor Parrott

Councillor Pountney

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**Working for a healthy, prosperous and happy Bay**

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For information relating to this meeting or to request a copy in another format or language please contact:

**Lisa Antrobus, Town Hall, Castle Circus, Torquay, TQ1 3DR**  
**01803 207064**

Email: [governance.support@torbay.gov.uk](mailto:governance.support@torbay.gov.uk)

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# AUDIT COMMITTEE AGENDA

1. **Apologies**  
To receive any apologies for absence, including notifications of any changes to the membership of the Committee.
2. **Minutes** (Pages 1 - 3)  
To confirm as a correct record the Minutes of the meeting of the Audit Committee held on 24 September 2014.
3. **Declarations of interests**
  - (a) To receive declarations of non pecuniary interests in respect of items on this agenda  
**For reference:** Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.
  - (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda  
**For reference:** Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.  
  
(**Please Note:** If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)
4. **Urgent Items**  
To consider any other items that the Chairman decides are urgent.
5. **Treasury Management Strategy 2015/16** (Pages 4 - 38)  
To consider a report that outlines the Treasury Management Strategy for 2015/16.
6. **Internal Audit Half Year Report 2014/15** (Pages 39 - 73)  
To consider a report on the above.
7. **Strategic Risk Management** (Pages 74 - 75)  
To note the report on Strategic Risk Management.

- 8. Audit Committee Update for Torbay Council** (Pages 76 - 93)  
To note a report on progress in delivering Grant Thornton's responsibilities as the Council's external auditors.
- 9. The Annual Audit Letter for Torbay Council** (Pages 94 - 102)  
To note a report that summarises the key findings arising from the work that Grant Thornton have carried out at Torbay Council for the year ended 31 March 2014.
- 10. Certification Report 2013/14 for Torbay Council** (Pages 103 - 111)  
To consider a report that summarises the overall assessment of the Council's management arrangements in respect of the certification process.
- 11. Protecting the Public Purse Fraud Briefing 2014** (Pages 112 - 123)  
To note the report.
- 12. Annual Assurance Letter from Audit South West** (Pages 124 - 128)  
To note the Annual Assurance Letter from Audit South West.